

# Donating to the general fund



*It feels good to do good*

## WHAT IS QCF?

QCF is a trust fund, which gives money to charities, year after year. It consists of a general fund, and named sub-funds. Each year the Trustee determines a percentage of the income on capital to be paid out to charities.

## WHAT IS THE GENERAL FUND

The General Fund helps people in need, by giving grants to charities. Donations or bequests can be made at any time.

Charities need to be good at what they do. Research shows Queensland charities need help with organisational capacity.\* QCF gives grants to charities to build organisational capacity. This means building core skills and resources, so charities are resilient, accountable and successful.

\*(Philanthropy's Future in the Smart State Report)  
[www.qcf.org.au](http://www.qcf.org.au)

## GRANT MAKING

Charities are invited to submit applications according to set criteria.

The process is managed by the Grant Committee and each application is reviewed on its merits.

## WHAT ARE THE BENEFITS?

- **Tax deductible donations:** donations to QCF are tax deductible and income is tax exempt.
- **Low cost:** QCF sub-funds have no establishment fees and no administration costs.

All administration costs are met by our sponsors: QIC and The Public Trustee of Queensland.

The Trustee's fees are deducted from income earned from investments and not against the capital of the Foundation.

- **Trouble free:** all administrative and reporting requirements associated with the sub-fund are taken care of by QCF.

You don't have the expense or administrative burden of establishing and running your own charitable fund or foundation.

- **Pooled investment:** sub-funds operate as management accounts for the purpose of tracking donations and grants, however they benefit from being part of a pooled investment vehicle.
- **Investment management:** QIC is the fund manager.
- **Security:** The Public Trustee of Queensland is the Trustee providing integrity, permanence, security and accountability for the Foundation.

Financial statements are independently audited by the Queensland Audit Office.

- **Governance:** QCF is a public charitable trust formed under a Trust Deed.

All beneficiaries must be endorsed by the Australian Taxation Office as a Deductible Gift Recipient (DGR) Item 1.

The Board of Governors is comprised of business, academic and community leaders.

## NEXT STEPS

Download and complete the donation form from the website [www.qcf.org.au](http://www.qcf.org.au) or contact us on (07) 3360 3854 or email [enquiries@qcf.org.au](mailto:enquiries@qcf.org.au)