

# Donating to a regional sub-fund



With QCF, you can "Give Where You Live"

## WHAT IS A REGIONAL SUB-FUND?

Regional sub-funds are created to provide sustainable funding and enduring benefits for charitable purposes in regional areas of Queensland. Regional sub-funds can be created in any Queensland region at any time.

## CURRENT REGIONAL SUB-FUNDS

QCF has regional sub-funds in the Gold Coast, Sunshine Coast and Toowoomba regions with another one planned for Townsville.

QCF improves the effectiveness of regional charitable-giving by working with partners, donors, community leaders and charitable organisations to achieve positive social change locally.

## HOW DOES IT WORK?

Donations to regional sub-funds are pooled and invested to create a sustainable source of funding from which local charities can apply for a grant.

The regions have QCF Board appointed sub-committees who promote the foundation locally, oversee the grants program and provide recommendations to the Trustee in relation to grant making.

## WHAT ARE THE BENEFITS?

- **Tax deductible donations:** donations to QCF are tax deductible and income is tax exempt.
- **Low cost:** QCF sub-funds have no establishment fees and no administration costs.

All administration costs are met by our sponsors: QIC, and The Public Trustee of Queensland.

The Trustee's fees are deducted from income earned from investments and not against the capital of the Foundation.

- **Trouble free:** all administrative and reporting requirements associated with the sub-fund are taken care of by QCF.

You don't have the expense or administrative burden of establishing and running your own charitable fund or foundation.

- **Pooled investment:** sub-funds operate as management accounts for the purpose of tracking donations and grants, however they benefit from being part of a pooled investment vehicle.
- **Investment management:** QIC is the fund manager.
- **Security:** The Public Trustee of Queensland is the Trustee providing integrity, permanence, security and accountability for the Foundation.

Financial statements are independently audited by the Queensland Audit Office.

- **Governance:** QCF is a public charitable trust formed under a Trust Deed.

All beneficiaries must be endorsed by the Australian Taxation Office as a Deductible Gift Recipient (DGR) Item 1.

The Board of Governors is comprised of business, academic and community leaders.

## NEXT STEPS

To donate to an existing regional sub-fund download and complete the donation form from the website [www.qcf.org.au](http://www.qcf.org.au) or to find out how you can 'give where you live' and establish a new regional sub-fund contact us on (07) 3360 3854 or email [enquiries@qcf.org.au](mailto:enquiries@qcf.org.au)